

# 2022-2023 Fresh Start Initiative Statement

Our records indicate you are currently in default on your Federal Student Loans. Please note that currently there is a special process available for some students who have defaulted on their loans. You can visit <https://studentaid.gov/announcements-events/default-fresh-start> for more information and to see if you would qualify. If you would qualify for this Fresh Start Initiative and would like to receive further Title IV aid, please submit a physically signed and dated statement.

## STUDENT INFORMATION

**Student Name:** \_\_\_\_\_ **ID Number: N** \_\_\_\_\_

## A. Read and Complete Statement

### Fresh Start Initiative Statement

I, \_\_\_\_\_, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

## B. Sign

**Student's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_